

PIMCO

PIMCO Tactical Income Fund Summary of Investment Portfolio

AS AT SEPTEMBER 30, 2023

COUNTRY ALLOCATION	% of NAV	TOP 25 HOLDINGS	% of NAV
United States	69.2%	Long Positions	
Luxembourg	12.5%	Cash and Cash Equivalents	9.3%
United Kingdom	9.3%	Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK) 10.500% 11/15/2026	4.2%
Cayman Islands	9.3%	ACE Securities Corp. Home Equity Loan Trust 6.079% 12/25/2035	3.6%
Spain	8.2%	Intelsat Jackson Holdings SA 6.500% 03/15/2030	3.4%
France	3.2%	Margate Funding Ltd. 5.316% 12/04/2044	3.3%
Other	12.5%	Ashford Hospitality Trust 8.605% 04/15/2035	3.1%
Total Investments (Long Positions)	124.2%	GC Pastor Hipotecario FTA 4.104% 06/21/2046	3.1%
Cash and Cash Equivalents	9.30%	Amsurg TBD% 04/28/2028	3.1%
Financial Derivative Positions (Long Positions) ⁽¹⁾	(6.0%)	Comexposium 1.138% - 4.414% 03/28/2025	2.7%
Financial Derivative Positions (Short Positions) ⁽¹⁾	8.80%	Pay 1-Day USD-SOFR Compounded-OIS 1.650% 04/08/2051 Centrally Cleared Interest Rate Swap ⁽¹⁾	(2.5%)
Liabilities Less Other Assets	(36.3%)	Ashford Hospitality Trust 8.255% 06/15/2035	2.4%
Total Portfolio Allocation	100.0%	Adler Financing SARL (12.500% PIK) 12.500% 06/30/2025	2.2%
		Amsurg 16.394% 04/29/2027	2.0%
		Steenbok Lux Finco 2 SARL 10.000% 06/30/2026	1.9%
		ACE Securities Corp. Home Equity Loan Trust 6.259% 12/25/2045	1.9%
		Windstream Services LLC 11.666% 09/21/2027	1.9%
		U.S. Renal Care, Inc. 10.607% 06/20/2028	1.8%
		Bear Stearns Asset-Backed Securities Trust 5.954% 09/25/2036	1.7%
		NAC Aviation 29 DAC 7.501% 06/30/2026	1.7%
		Project Quasar Pledgco SLU 6.925% 03/15/2026	1.7%
		Freddie Mac 12.815% 10/25/2041	1.7%
		Merrill Lynch Mortgage Investors Trust 6.304% 05/25/2036	1.7%
		Connecticut Avenue Securities Trust 11.315% 10/25/2041	1.6%
		DISH Network Corp. 11.750% 11/15/2027	1.6%
		Short Positions	
		Receive 1-Day USD-SOFR Compounded-OIS 1.250% 06/16/2051 Centrally Cleared Interest Rate Swap ⁽¹⁾	4.4%

Total Net Assets Attributable to Holders of Redeemable Units (amount in thousands)	\$ 266,823
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⁽¹⁾ % of NAV Represents unrealized gain (loss).

The Summary of Investment Portfolio may change due to the Fund's ongoing portfolio transactions. Updates are available quarterly. To obtain a copy, please contact a member of our client services team at 1-866-341-3350.